

**CITY OF SARASOTA, FLORIDA
DOWNTOWN IMPROVEMENT DISTRICT**

	Actual 2008-09	Budget 2009-10	Amended Budget 2009-10	Estimated 2009-10	Budget 2010-11
Available Fund Balance	\$ -	\$ (35,000)	\$ (29,533)	\$ (29,533)	\$ 837
<u>Revenues</u>					
Ad Valorem Taxes	-	429,600	429,600	425,000	358,000
Special Event Fees	-	-	-	2,750	2,750
Miscellaneous	(126)	-	-	1,940	1,000
Total Revenues	(126)	429,600	429,600	429,690	361,750
Estimated Funds Available	(126)	394,600	400,067	400,157	362,587
<u>Expenditures</u>					
Operating	29,407	233,600	153,415	153,415	197,500
Capital	-	161,000	245,905	245,905	165,000
Total Expenditures	29,407	394,600	399,320	399,320	362,500
Projected Ending Balance	<u>\$ (29,533)</u>	<u>\$ -</u>	<u>\$ 747</u>	<u>\$ 837</u>	<u>\$ 87</u>

DOWNTOWN IMPROVEMENT DISTRICT

Mission Statement

The mission of the Downtown Improvement District is to improve the Downtown Core of the City of Sarasota.

Description of Operations

The Sarasota Downtown Improvement District (DID) was created November 2008, by City ordinance adopted by the Sarasota City Commission at the request of an ad hoc committee of downtown commercial property owners. The DID has a variety of goals, powers and authority granted in the ordinance to improve the Downtown Core of the City of Sarasota and is governed by a board of five members, who are non-residential property owners subject to ad valorem taxation within the District and are appointed by the City Commission.

Department Expenditures by Cost Center

	FY 2009 Actual	FY 2010 Budget	FY 2011 Continuation	FY 2011 Issues	FY 2011 Total
992000 DOWNTOWN IMPROVEMENT DISTRI	29,407	394,600	362,500	0	362,500
Totals	\$29,407	\$394,600	\$362,500	\$0	\$362,500

Department Expenditures By Category

	FY 2009 Actual	FY 2010 Budget	FY 2011 Continuation	FY 2011 Issues	FY 2011 Totals
Personnel	0	0	5,439	0	5,439
Operating Expenditures	29,407	197,284	168,340	0	168,340
Capital Expenditures	0	190,600	185,139	0	185,139
Transfer Expenditures	0	6,716	3,582	0	3,582
Totals	\$29,407	\$394,600	\$362,500	\$0	\$362,500

Personnel Summary

Actual Positions	0.00	0.00	0.00	0.00
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Revenue Summary

	FY 2009 Actual	FY 2010 Budget	FY 2011 Continuation	FY 2011 Issues	FY 2011 Totals
Property Taxes	0	429,600	358,000	0	358,000
Charges for Services	0	0	2,750	0	2,750
Interest	-126	0	1,000	0	1,000
	-\$126	\$429,600	\$361,750	\$0	\$361,750