

DEVELOPMENT APPLICATION SYSTEM

Description

The Development Application System Fund was established to account for, and collect, charges incurred in the review and approval of development applications. More specifically, Article IV-102 of the Land Development Code states that the City shall establish a schedule of fees and charges for matters pertaining to development review. It is the intent of these regulations that the City shall not be required to bear any part of the costs of development review, and that the fees and established charges represent the actual costs involved in the processing of petitions for development approval. The City has determined that the most practical and consistently accurate method of defraying the costs of development review functions is through a schedule of fees based upon the type of development.

Beginning Fund Balance \$335,116

Revenue Summary

Title	Continuation	Issues	Total
Interest	5,000	0	5,000
Other Miscellaneous Revenues	269,000	0	269,000
Intragovernmental Services	1,500	0	1,500
Totals	\$275,500	\$0	\$275,500

Department Expenditure Summary

Title	Continuation	Issues	Total
Development Application System	375,500	0	375,500
Totals	\$375,500	\$0	\$375,500

Ending Fund Balance 235,116

**CITY OF SARASOTA, FLORIDA
DEVELOPMENT APPLICATION SYSTEM**

	Actual 2008-09	Budget 2009-10	Amended Budget 2009-10	Estimated 2009-10	Budget 2010-11
Available Fund Balance	\$ 430,268	\$ 430,268	\$ 458,816	\$ 458,816	\$ 335,116
<u>Revenues</u>					
Fees to Petitioners	323,246	400,000	400,000	270,500	270,500
Interest income	15,271	-	-	7,000	5,000
Total	338,517	400,000	400,000	277,500	275,500
Estimated Funds Available	768,785	830,268	858,816	736,316	610,616
<u>Expenditures</u>					
Operating costs	145,169	235,200	264,642	142,600	178,900
Transfers	164,800	258,600	258,600	258,600	196,600
Total	309,969	493,800	523,242	401,200	375,500
Projected Ending Balance	<u>\$ 458,816</u>	<u>\$ 336,468</u>	<u>\$ 335,574</u>	<u>\$ 335,116</u>	<u>\$ 235,116</u>