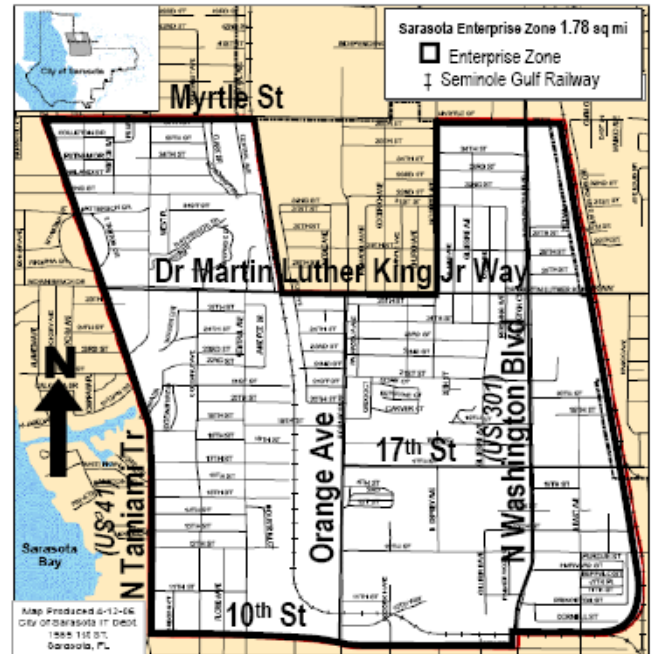


Sarasota County/City of Sarasota Enterprise Zone

An Enterprise Zone is a specific geographic area targeted for economic revitalizing.

Florida Enterprise Zones encourage economic growth and investment in distressed areas by offering tax advantages and incentives to businesses and property owners within the zone boundaries:



- **Jobs Tax Credit (Sales Tax or Corporate Income Tax)**
Credit against sales and use tax or corporate income tax for 20% to 30% of the amount of wages paid to Enterprise Zone residents for 24 months.
- **Business Equipment Sales Tax Refund**
Refund of sales taxes paid on the purchase of certain business property.
- **Building Materials Sales Tax Refund**
Refund for sales taxes paid on the purchase of building materials used to rehabilitate or build new real property.
- **Property Tax Credit (Corporate Income Tax)**
Credit against Florida corporate income tax equal to 96% of ad valorem taxes paid on the new or improved property.
- **Sales Tax Exemption for Electrical Energy**
50-100% exemption on state and municipal sales tax on purchase of electricity for five years.
- **Community Contribution Tax Credit Program**
50% credit on Florida corporate income tax, insurance premium tax, or sales tax refund for donations made to local community development projects.



For more information and assistance, please contact:

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