



NEWS RELEASE

City Hall
1565 First Street
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FLORIDA PUBLIC SERVICE COMMISSION HOLDS MEETING AT CITY HALL

Sarasota, FL: The Florida Public Service Commission has scheduled a quality of service hearing in Sarasota as part of its decision making process regarding Florida Power & Light Company's request for a base rate increase. The meeting will be held Thursday, May 31, 2012 at 9:30 a.m. in the Commission Chambers at City Hall, 1565 First Street. Residential and business customers of FPL are invited to share their views of FPL's service quality with the PSC.

FPL filed its rate request on March 19 and updated its projection for the total bill impact on April 27 due to revised estimates for fuel prices and costs for ongoing construction of upgrades at nuclear facilities as well as other data adjustments. Per the revised estimates, the base portion of a typical 1,000-kWh residential customer bill is expected to increase by 23 cents a day or \$7.09 per month in 2013. Offset in part by adjustments to fuel and other charges, the actual 2013 net increase on a typical customer's total bill is projected to be \$1.41 a month or about 5 cents a day.

For business customers, the increase to the base portion of the bill is expected to be about 3 percent for most non-demand customers. For most demand customers, the increase is expected to range from 16 to 28 percent depending on rate class and usage, with less than 1 percent (only about 3,500) larger businesses experiencing the higher end of that range. Because of projected fuel savings and other adjustments, it is anticipated the net impact to business customers' total bills would range from a decrease of 4 percent to an increase of 3 percent, with most business customers projected to see a decrease in their bill or no change at all in 2012.

For more information contact the Office of the General Counsel: 850-413-6199.